

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

March 27, 1997 LB 94A, 218, 227, 392, 523, 536, 596, 648
740, 766

This would allow them to do this under the Mutual Holding Company Act format as well. The net result of all of this: Our Insurance Director is given more powers than other directors are given for the oversight of this process; and our domestic insurance companies, the third-largest set of employers in the state, are given the tools with which to succeed in the twenty-first century by getting a format that would allow them to get capital and to grow. I would ask for the advancement of LB 740.

SENATOR WESELY: Thank you, Senator Landis. The question before us is the advancement of LB 740. Seeing no other lights. Do you wish to close? Senator Landis waives closing. The motion before us is the advancement of LB 740. Those in favor vote aye. Those opposed nay. Have you all voted? Clerk, record.

CLERK: 25 ayes, 0 nays, Mr. President, on the advancement of LB 740.

SENATOR WESELY: LB 740 is advanced. Mr. Clerk, any items for the record?

CLERK: I do, Mr. President. Thank you. Judiciary Committee reports: (LB) 218 to General File; (LB) 766, General File; (LB) 227, (LB) 392, (LB) 536, (LB) 648, General File with amendments; and (LB) 596, indefinitely postponed. Those reports signed by Senator Brashear. New A bill. (Read LB 94A for the first time.) Mr. President. (See pages 1253-58 of the Legislative Journal.) That's all that I have. Thank you.

SENATOR WESELY: Thank you, Mr. Clerk. Next item on the agenda.

CLERK: (LB) 523, Mr. President, by Senator Landis. (Read title.) The bill was introduced on January 21 of this year, referred to the Banking Committee. The bill was advanced to General File. There are Banking, Commerce, and Insurance Committee amendments, Mr. President.

SENATOR WESLEY: Thank you. As we continue with Landis Day at the Legislature, we turn to Senator Landis.

SENATOR LANDIS: Thank you, Senator Wesley. This bill was